

AFIN 03 - 0005

Doc ID#:

Date: May 15, 2009

To: Arkansas Department of Environmental Quality

Solid Waste Management Division

8001 National Drive

P.O. Box 8913

Little Rock, AR 72219 ATTN: Mr. Steve Martin

Re:

Letter of Credit No. 2934355

Applicant: Northwest Arkansas Regional Solid Waste

Amount: \$1,186,876.15

NON - RENEWAL NOTICE

Gentlemen:

Per the terms of the above referenced letter of credit, we hereby notify you of our decision not to renew our letter of credit; therefore, the final expiration date is November 30, 2009. Our liability will cease after this day and no claims will be accepted after the close of business on November 30, 2009.

If our customer's obligation with you still remains, please contact them and seek for an extension to the letter of credit or another security alternative.

We kindly ask that you return the original letter of credit and amendments along with a letter stating you release us from the liability and we can close Letter of Credit before expiration, to the attention of the undersigned at address 502 S. Main, Tulsa, Oklahoma 74103. Please note that our liability will terminate on the stated expiration date whether or not you return the letter of credit to us.

If you have any questions regarding to this notice of non-renewal, please contact the letter of credit department at (918) 382-2601 or e-mail at mmorrow@arvest.com.

Sincerely.

Letter of Credit Specialis

CC: Roger L. Potter - RM

Northwest Arkansas Regional Solid Waste



AFIN: 03-00051

Pmt #: 0249-S1-R2S

REC'D

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Doc ID#: 54307

To: MR 7 File

ISSUING BANK: ARVEST BANK 502 S MAIN TULSA, OKLAHOMA 74103 AMENDMENT TO LETTER OF CREDIT NO.: 2934355

DATE AND PLACE OF ISSUE: NOVEMBER 7, TULSA, OKLAHOMA

AMENDMENT NO. 3

APPLICANT:	BENEFICIARY:
NORTHWEST ARKANSAS REGIONAL SOLID WASTE	ARKANSAS DEPARTMENT OF ENVIRONMENTAL
1305 ROSSI ROAD	QUALITY
MOUNTAIN HOME, AR 72653	SOLID WASTE MANAGEMENT DIVISION
	8001 NATIONAL DRIVE
	P.O. BOX 8913
	LITTLE ROCK, AR 72219
	ATTN: MR. STEVE MARTIN

WE HEREBY AMEND THE ABOVE REFERENCED LETTER OF CREDIT AS FOLLOWS:

EXPIRATION DATE AND PLACE OF EXPIRY IS NOW: NOVEMBER 30, 2009, IN TULSA, OKLAHOMA

LETTER OF CREDIT AMOUNT IS HEREBY INCREASED BY \$84,476.15

TOTAL AGGREGATE AMOUNT NOW AVAILABLE: \$1,186,876.15

THIS LETTER OF CREDIT IS NOW SUBJECT TO THE LATEST ICC RULES.

THIS IRREVOCABLE STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS PRACTICE FOR DOCUMENTARY CREDITS (2007 REVISION, INTERNATIONAL CHAMBER OF COMMERCE. PUBLICATION NO. 600).

ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

THIS LETTER OF CREDIT EXPIRES ON THE STATED EXPIRATION DATE AT OUR OFFICE BY NO LATER THAN 4:00 PM CENTRAL TIME AND DOCUMENTS MUST BE RECEIVED BY THE STATED EXPIRATION DATE OR ANY FUTURE EXTENDED DATE AT THE OFFICE OF ARVEST BANK, ATTN: INTERNATIONAL DEPARTMENT 5TH, FLOOR, 502 S. MAIN. TULSA, OKLAHOMA 74103.

FOR QUESTIONS REGARDING THIS LETTER OF CREDIT PLEASE CONTACT THE LETTER OF CREDIT DEPARTMENT AT (918) 382-2601 OR VIA E-MAIL AT: MMORROW@ARVEST.COM

ARVEST BANK

MARTA A. MORKOW – SVP' INTERNATIONAL DEPARTMENT MANAGER